Accounting Services

In the light of modern complexities in the corporate landscape, focus on operational and executional roles are equally essential to maintain a market lead. We can contribute to the growth in your business and handhold many of your internal operations, facilitating you to do your best at the core elements.

Financial Accounting

Maintaining books of accounts

MIS Reporting

Statutory compliances under various statutes

Designing compensation structures

Payroll administration

Preparation of Annual Accounts as per Indian GAAP

Implementation of an effective accounting and control procedure

Our accounting platforms include:

tally zoho quik books

# **Direct Taxation**

We help you enhance your credibility by assisting you in tax advisory, compliance and risk mitigation in accordance with the national and international tax law.

##### **Our tax consulting services would provide:**

Building sustainable tax strategies based on technical, practical, commercial and industry knowledge

Advisory and planning in international taxation Tax due diligence and tax efficiency analysis of transactions

Representation & dispute resolution:

Our teams mitigate the threats proactively and prevent disputes with the income tax authorities.

Expatriate & HNI taxation

Transfer Pricing model:

We evaluate and develop a comprehensive transfer pricing strategy and collect documentation that is aligned with your global transfer pricing strategy. We actively assist our clients with Advance Transfer Pricing (APA) scheme, Safe Harbor law, and follow new documentation and reporting criteria

# **Indirect Taxation (GST)**

We dynamically enable you to align your business to the new framework of the Indirect Tax in areas such as:

Assistance in obtaining required registrations under the Goods & Service Tax Act, 2017 Tax representation & litigation support Transactional review of indirect tax exposure

Related advisory services Regulatory compliances – GST audit, monthly & annual returns

## PAYROLL OUTSOURCING

Payroll is a method of administering employee’s salary in an organization. The process consists of calculation of employee salaries, applying deductions, administrating employee benefits and payment of salaries. Payroll System can also be called as accounts activity which commences the salary administration of employees in the organization. Our Payroll management system can be fully integrated with accounts and gives the benefit of simplified Payroll Processing and Accounting.

#### Payroll Processing

Maintaining Employee Salary Database.

Pay calculation for all employees based on attendance and after considering inputs of LOP, LOP Reversal, Salary Revisions, Onetime Payments, Onetime deductions, Stop Pay, Resignation and Other Master Changes.

Vouching the reimbursement proofs as per individual company policies.

Applying all statutory deductions like PF, ESIC, and LWF.

#### Providing Payroll Reports

Pay Slips for all employees through emails or on online portal as per requirement.

Computation for tax for all employees and communication through emails as well as online portal.

Preparation and Maintenance of Pay Register.

Preparation of Bank Advice for Salary Payments.

Preparation of Salary JV for accounts – department wise, cost/profit center wise.

Preparation of Summary report of all Statutory Liabilities.

#### Final Pay Settlement

Full and Final settlement processing for al resigned employees based on Final Due Clearance Form Input taking care of payable and receivables.

Taking care of necessary statutory deductions like PF, ESIC, PT and IT.

Generating Final settlement Pay Slips for resigned employees.

Generating Income Tax Computations for resigned employees after taking consideration of declaration proofs if any.

Providing Salary Certificate and Form 16.

#### Statutory Compliance and Reports

We do take care of all changes as per latest amendments to the Statutes and inform to our clients with full details of Govt Gazette Notification. Necessary changes will be implemented in payroll and deduction will be taken care of from the respective effective dates.

Facility of filing and remittance activity within Bangalore will be provided. Other locations will be added in due course.

All original acknowledgement copies from the respective authorities will be immediately couriered to the clients. Photo copies will be retained for future references.

#### Year End Processing

Vouching Income Tax Proofs as per IT Rules.

Reimbursement proof verification.

Generation of digitally signed Form 16 of all employees.

#### Payroll Consulting and Structuring

CTC Structure Design.

Flexi Benefit Plan.

Performance Bonus.

Employee Claims.

Rewards Programs.

## Registration

About us

We at virtuous. aim at turning our vision into reality, we work with our clients and not for them, their growth is our strength and we believe that there are no problems, only solutions.

Our vision our mission our culture